

**MANITOWOC PUBLIC SCHOOL DISTRICT BUDGET PUBLICATION 2023-24
NOTICE OF BUDGET HEARING**

Notice is hereby given to the qualified electors of the Manitowoc Public School District that a Public Hearing on the proposed 2023-2024 Budget will be held on Tuesday, October 10, 2023, at 5:30 p.m. A summary of the proposed budget is herewith published. Detailed copies of said budget are available for inspection at the Manitowoc Public School District Central Office at 2902 Lindbergh Drive, Manitowoc, WI.

| GENERAL FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 19,317,449.00 | 19,834,092.89 | 20,417,248.34 |
| Ending Fund Balance | 19,834,092.89 | 20,417,248.34 | 20,150,172.34 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| Transfers-In (Source 100) | 0.00 | 0.00 | 0.00 |
| Local Sources (Source 200) | 21,546,860.69 | 18,038,660.96 | 24,968,856.25 |
| Inter-district Payments (Source 300 + 400) | 855,684.00 | 988,165.00 | 1,025,000.00 |
| Intermediate Sources (Source 500) | 52,170.66 | 124,591.00 | 70,000.00 |
| State Sources (Source 600) | 42,128,137.64 | 44,430,888.17 | 44,143,496.00 |
| Federal Sources (Source 700) | 6,134,431.75 | 8,278,815.02 | 4,397,190.00 |
| All Other Sources (Source 800 + 900) | 526,458.95 | 317,099.66 | 35,000.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 71,243,743.69 | 72,178,219.81 | 74,639,542.25 |
| EXPENDITURES & OTHER FINANCING USES | | | |
| Instruction (Function 100 000) | 30,749,725.65 | 32,896,085.90 | 33,106,323.93 |
| Support Services (Function 200 000) | 23,681,197.36 | 22,878,726.24 | 25,030,983.96 |
| Non-Program Transactions (Function 400 000) | 16,296,176.79 | 15,820,252.22 | 16,769,310.36 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 70,727,099.80 | 71,595,064.36 | 74,906,618.25 |

| SPECIAL PROJECTS FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 545,308.73 | 510,307.79 | 583,884.19 |
| Ending Fund Balance | 510,307.79 | 583,884.19 | 593,884.19 |
| REVENUES & OTHER FINANCING SOURCES | 12,983,096.41 | 13,379,614.70 | 15,137,802.36 |
| EXPENDITURES & OTHER FINANCING USES | 13,018,097.35 | 13,306,038.30 | 15,127,802.36 |

| DEBT SERVICE FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 0.00 | 12,627.40 | 173.66 |
| Ending Fund Balance | 12,627.40 | 173.66 | 173.66 |
| REVENUES & OTHER FINANCING SOURCES | 2,231,758.15 | 1,022,796.26 | 0.00 |
| EXPENDITURES & OTHER FINANCING USES | 2,219,130.75 | 1,035,250.00 | 0.00 |

| CAPITAL PROJECTS FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 1,136,792.67 | 1,139,178.87 | 2,374,427.44 |
| Ending Fund Balance | 1,139,178.87 | 2,374,427.44 | 458,507.44 |
| REVENUES & OTHER FINANCING SOURCES | 2,386.20 | 1,443,463.18 | 415,000.00 |
| EXPENDITURES & OTHER FINANCING USES | 0.00 | 208,214.61 | 2,330,920.00 |

| FOOD SERVICE FUND | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 833,161.16 | 1,445,955.92 | 1,078,362.76 |
| Ending Fund Balance | 1,445,955.92 | 1,078,362.76 | 648,387.76 |
| REVENUES & OTHER FINANCING SOURCES | 3,937,845.23 | 3,086,223.00 | 2,498,561.00 |
| EXPENDITURES & OTHER FINANCING USES | 3,325,050.47 | 3,453,816.16 | 2,928,536.00 |

Total Expenditures and Other Financing Uses

| ALL FUNDS | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|---|----------------------------|------------------------------|---------------------------|
| GROSS TOTAL EXPENDITURES -- ALL FUNDS | 89,289,378.37 | 89,598,383.43 | 95,293,876.61 |
| Interfund Transfers (Source 100) - ALL FUNDS | 10,189,178.78 | 9,322,602.62 | 10,177,055.36 |
| Refinancing Expenditures (FUND 30) | 0.00 | 0.00 | 0.00 |
| NET TOTAL EXPENDITURES -- ALL FUNDS | 79,100,199.59 | 80,275,780.81 | 85,116,821.25 |
| PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR | | 1.49% | 6.03% |

PROPOSED PROPERTY TAX LEVY

| Levy Summary | Audited 2021-22 | Unaudited 2022-23 | Budget 2023-24 |
|--|----------------------------|------------------------------|---------------------------|
| General Fund | \$21,140,700 | \$17,328,276 | \$24,373,056 |
| Referendum Debt Service Fund | \$0 | \$0 | \$0 |
| Non-Referendum Debt Service Fund | \$0 | \$1,022,622 | \$0 |
| Capital Expansion Fund | \$0 | \$0 | \$0 |
| Community Service Fund | \$0 | \$0 | \$0 |
| Prior Year Levy Chargeback | \$0 | \$0 | \$0 |
| Other Levy | \$0 | \$0 | \$0 |
| TOTAL SCHOOL LEVY | \$21,140,700 | \$18,350,898 | \$24,373,056 |
| PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR | | -13.20% | 32.82% |

The below listed new or discontinued programs have a financial impact on the proposed 2023-24 budget:

| DISCONTINUED PROGRAMS | FINANCIAL IMPACT |
|---|--|
| IB (International Baccalaureate) Program | \$30,000 annual for program support along with small amounts of reassigned staffing. |
| NEW PROGRAMS | FINANCIAL IMPACT |
| Success for All Curriculum Implementation | \$800,000 - paid for with ESSER III funding. |