

Manitowoc Public School District		Low Revenue Ceiling		2023-24 Preliminary Budget	2023-24 Proposed Adopted Budget	\$ Change from Preliminary	% Change from Preliminary	Notes
		11,000	11,000					
Line	Description							
Per Member (Pupil) Increase		\$325	\$325					
A.	3rd Friday Membership in September							
A1	3rd Friday September 3 Years Ago	4,911	4,911					
A2	3rd Friday September 2 Years Ago	4,860	4,860					
A3	3rd Friday September 1 Year Ago	4,831	4,831					
A4	3rd Friday September Current Year	4,781	4,746					
B	Summer School							
B1	Summer School 3 Years Ago	20	20					
B2	Summer School 2 Years Ago	105	105					
B3	Summer School 1 Year Ago	118	118					
B4	Summer School Current Year	100	109	\$	9		9.0%	
C	Base and Current Membership							
C1	Base Membership (3rd Fri.+SumScn)	4,900	4,900					
C2	Current Membership (3rd Fri.+SumScn)	4,867	4,857	\$	(10)		-0.2%	
C3	Enrollment Growth	-0.67%	-0.88%					
Revenue Cap Cost Per Member								
1.	Base Cost - Fund 10, 38, 41, & 80	49,309,976	49,309,976					
2.	Base Membership Multiplier (C1)	4,900	4,900					
3.	Base Cost per Member (D divided by E)	10,063.26	10,063.26					
4.	Per Member Increase (set by state)	\$936.74	\$936.74					
Revenue Limit Calculation								
5.	Maximum Base per Member (F plus G)	11,000	11,000					
6.	Current Membership Multiplier (C2)	4,867	4,857					
7.a	Revenue Limit before Adjustments	53,537,000	53,427,000					
7.b	Hold Harmless Non-Recurring Exemption	0	0					
8a.	75%/100% Unused Recurring Levy Authority	0	0					
8b.	Transfer of Service Exemption	0	0					
9.	Revenue Limit with Recurring Exemptions	53,537,000	53,427,000					
10a.	Non-Recurring Referenda	9,500,000	9,500,000					
10b.	Declining Enrollment Exemption	363,000	473,000	\$	110,000		30.3%	
10c.	Energy Efficiency Exemption	0	0					
10d.	Adjustment for Refunded or Rescinded Taxes	0	613	\$	613		-	
10e.	Prior Year Open Enrollment (uncounted pupils)	0	62,851	\$	62,851		-	
10h.	WPCP and RPCP Private School Voucher Aid Deduction	3,172,012	3,553,994	\$	381,982		12.0%	Total Additional for Vouchers - \$461,978
10hi	Adjustment for SNSP Private School Aid	190,723	270,719	\$	79,996		41.9%	
11.	Total Revenue Limit (excluding Fund 30)	66,762,735	67,288,177	\$	525,442		0.8%	
11a.	Revenue Cap \$ Increase (Decrease)	\$ 13,225,735	\$ 13,861,177	\$	635,442		4.8%	
11b.	Revenue Cap % Increase (Decrease)	24.70%	25.94%					
12a.	Less: State Equalization Aid	38,623,857	38,627,888	\$	4,031		0.0%	
12b.	Less: High Poverty State Aid	-	-					
12c.	Less: Computer Aid	103,054	103,054					
12d.	Less: Personal Property Exemption	133,771	133,771					
13.	Allowable Limited Revenue (line 11 - 12)	27,902,053	28,423,464	\$	521,411		1.9%	
14b.	Less: Non-Referendum Debt (Fund 38)	0	0					
15.	Maximum Tax Levy (excluding Fund 39)	24,373,056	25,247,086	\$	874,030		3.6%	
15a.	Referendum Approved Debt (Fund 39)	0	0					
15b.	Community Services (Fund 80 Src 210)	0	0					
15b.	Prior Year Levy Chargeback	0	0					
17.	Maximum Tax Levy (including Fund 39)	27,902,053	28,423,464					
18.	Tax Levy (Fund 10 and Fund 30)	24,373,056	25,247,086					
18a.	Tax Levy Increase	12.65%	11.18%					
18b.	Under (Over) Levied Amount	3,528,997	3,176,378					
	Equalization Property Value	3,799,460,687	3,796,172,650	\$	(3,288,037)		-0.09%	
	Increase/Decrease in Equalization Property Value	14.60%	13.90%					
19	Net Tax Levy Rate (per \$1,000)	\$6.415	\$6.651	\$	0		3.68%	
19a.	Tax Levy Amount	\$0.905	\$1.141					
19a.	Tax Levy Increase	16.42%	20.70%					