

**MANITOWOC PUBLIC SCHOOL DISTRICT BUDGET SUMMARY**  
**2023-24 Adopted Original Budget**

	2023-24 Budget	2022-23 Actual	\$ Change in Budget	% Change in Budget	Explanation/Notes
<b>EXPENDITURES</b>					
General Fund - (Fund 10)					
Salaries	\$ 32,566,957.00	\$ 32,418,902	\$148,055	0.46%	
Employee Benefits	13,143,881	13,142,010	1,871	0.01%	
Purchased Services	14,732,507	12,978,644	1,753,863	13.51%	
Non-Capital Objects	4,081,801	2,441,199	1,640,602	67.20%	
Capital Objects	728,365	429,183	299,182	69.71%	
Debt Retirement	0	0	0	N/A	
Insurance/Judgments	723,937	736,790	(12,853)	-1.74%	
Operating Transfers-Out	10,078,843	9,111,432	967,411	10.62%	Transfer to Fund 27
Other Objects	105,717	323,662	(217,945)	-67.34%	
<b>Total General Fund (Fund 10)</b>	<b>\$ 76,162,008</b>	<b>\$71,581,822</b>	<b>\$4,580,186</b>	<b>6.40%</b>	<b>\$9,678,843</b>
Special Projects Funds (Fund 21 & 27)					
Salaries	9,233,377	8,377,156	856,221	10.22%	
Employee Benefits	4,851,152	3,906,201	944,951	24.19%	
Other Objects	949,385	1,026,504	(77,119)	-7.51%	
Debt Service Fund (Fund 38 & 39)	0	1,035,250	(1,035,250)	-100.00%	Total Debt Service Schedule Pmt
Capital Project (Fund 46 & 49)	2,060,920	208,215	1,852,705	889.80%	
Food Service Fund (Fund 50)	2,623,247	3,453,816	(830,569)	-24.05%	
<b>TOTAL EXPENDITURES</b>	<b>\$ 95,880,089</b>	<b>\$89,588,964</b>	<b>\$6,291,125</b>	<b>7.02%</b>	<b>\$0</b>

<b>REVENUES</b>					
<b>REVENUES (Exclusive of levy)</b>					
General Fund (Fund 10)					
Operating Transfers-In	\$ -	\$0	\$0	N/A	
Local Sources	25,842,886	18,099,680	7,743,206	42.78%	
Interdistrict Payments (Open Enrollment)	941,534	988,165	(46,631)	-4.72%	
Intermediate Sources	119,753	124,591	(4,838)	-3.88%	
State Sources	44,160,885	44,533,942	(373,057)	-0.84%	General State Aids
Federal Sources	4,794,874	8,001,882	(3,207,008)	-40.08%	
Other Financing Sources/Revenues	35,000	317,100	(282,100)	-88.96%	
<b>Total General Fund (Fund 10)</b>	<b>\$75,894,932</b>	<b>\$72,065,360</b>	<b>\$3,829,572</b>	<b>5.31%</b>	<b>\$ 38,627,888</b>
Special Projects Funds (Fund 21 & 27)					
Debt Service Fund (Fund 38 & 39)	\$ 15,043,914	\$ 13,274,680	\$ 1,769,234	13.33%	Transfer from Fund 10 Included
Capital Project (Fund 46 & 49)	0	1,022,796	(1,022,796)	-100.00%	
Food Service Fund (Fund 50)	415,000	1,443,463	(1,028,463)	-71.25%	
Food Service Fund (Fund 50)	2,674,983	3,086,221	(411,238)	-13.32%	
<b>TOTAL REVENUES (exclusive of tax levy)</b>	<b>\$68,781,743</b>	<b>\$73,564,592</b>	<b>\$3,136,309</b>	<b>4.26%</b>	<b>\$ 9,678,843</b>

<b>TAX LEVIES</b>					
General Fund (Fund 10)	\$ 25,247,086	\$ 17,328,276	\$ 7,918,810	45.70%	
Debt Service Fund (Fund 38 & 39)	0	1,022,796	(1,022,796)	-100.00%	
<b>TOTAL TAX LEVY</b>	<b>\$ 25,247,086</b>	<b>\$ 18,351,072</b>	<b>\$ 6,896,014</b>	<b>37.58%</b>	
<b>TOTAL REVENUES (inclusive of tax levy)</b>	<b>\$ 94,028,829</b>	<b>\$ 91,915,664</b>	<b>\$ 10,032,323</b>	<b>10.91%</b>	

<b>FUND BALANCE ANALYSIS</b>					
<b>CHANGE IN FUND BALANCE</b>					
General Fund (Fund 10)	\$ (267,076)	\$ 483,538			
Special Projects Funds (Fund 21 & 27)	(10,000)	35,181			
Debt Service Fund (Fund 38 & 39)	0	12,454			
Capital Project (Fund 46 & 49)	(1,645,920)	1,318,872			
Food Service Fund (Fund 50)	51,736	(367,595)			
<b>TOTAL CHANGE IN FUND BALANCE (All Funds)</b>	<b>\$ (1,871,260)</b>	<b>\$ 1,482,450</b>			

<b>SUMMARY</b>					
<b>TOTAL REVENUES</b>	<b>\$ 94,028,829</b>	<b>\$ 91,915,664</b>	<b>\$ 10,032,323</b>	<b>10.91%</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 92,157,569</b>	<b>\$ 93,398,114</b>	<b>\$ 6,291,125</b>	<b>7.02%</b>	
<b>TOTAL CHANGE IN FUND BALANCE</b>	<b>\$ (1,871,260)</b>	<b>\$ 1,482,450</b>	<b>\$ (3,353,710)</b>	<b>-226.23%</b>	

**Revenue Cap/Limit Summary**

Revenue Cap \$ 67,288,177

**Aids**

General State Aids	\$ 38,627,888
Less: Prior Year Chargeback	\$ -
State Computer Aid	\$ 103,054
State Personal Property Aid	\$ 133,771
<b>Total Aids/Adjustments from the State</b>	<b>\$ 38,864,713</b>

**Levies**

General Fund Tax Levy	\$ 25,247,086
Total Levies	\$ 25,247,086

**Under (Over) Rev. Limit \$ 3,176,378**

**MANITOWOC PUBLIC SCHOOL DISTRICT**  
**2023-24 Adopted BUDGET SUMMARY**

**GENERAL FUND - (FUND 10)**

	Adopted/Original 2023-2024 Budget		2022-23 Actual		Dollar Change	Percent Change
<b>EXPENDITURES:</b>						
Salaries	\$	32,566,957	\$	32,418,902	\$ 148,055	0.46%
Employee Benefits		13,143,881		13,142,010	1,871	0.01%
Purchased Services		14,732,507		12,978,644	1,753,863	13.51%
Non-Capital Objects		4,081,801		2,441,199	1,640,602	67.20%
Capital Objects		728,365		429,183	299,182	69.71%
Debt Retirement		-		-	-	N/A
Insurance and Judgment		723,937		736,790	(12,853)	-1.74%
Operating Transfers-Out		10,078,843		9,111,432	967,411	10.62%
Other Objects		105,717		323,662	(217,945)	-67.34%
<b>TOTAL EXPENDITURES</b>	\$	76,162,008	\$	71,581,822	\$ 4,580,186	6.40%
<b>REVENUE:</b>						
Operating Transfers-In	\$	-	\$	-	\$ -	N/A
Local Sources (less tax levy)		595,800		771,404	(175,604)	-22.76%
Interdistrict-Tuition		941,534		988,165	(46,631)	-4.72%
Intermediate Sources		119,753		124,591	(4,838)	-3.88%
State Sources		44,160,885		44,533,942	(373,057)	-0.84%
Federal Sources		4,794,874		8,001,882	(3,207,008)	-40.08%
Other Revenues/Financing Sources		35,000		317,100	282,100	88.96%
Total Non-Levy Revenues		50,647,846		54,737,084	(3,525,038)	-6.44%
<b>TOTAL TAX LEVY (FUND 10)</b>		25,247,086		17,328,276	(7,918,810)	-45.70%
<b>TOTAL REVENUE</b>	\$	75,894,932	\$	72,065,360	\$ (3,829,572)	-5.31%
<b>Change in Fund Balance</b>	\$	(267,076)	\$	483,538	\$ 750,614	N/A
<b>TOTAL REVENUE INCLUDING CHANGE IN FUND BALANCE</b>	\$	75,627,856	\$	72,548,898	\$ (3,078,958)	-4.24%
<b>FUND BALANCE</b>						
Beginning of the Year Balance	\$	20,317,630	\$	19,834,092		
Net Change (Use of Fund Balance)	\$	(267,076)	\$	483,538		
Net Change Percentage		-1.33%		2.38%		
Ending Fund Balance	\$	20,050,554	\$	20,317,630		

**MANITOWOC PUBLIC SCHOOL DISTRICT**  
**2023-24 Adopted BUDGET SUMMARY**

**SPECIAL PROJECT FUNDS - (FUND 21)**

	Adopted/Original 2023-2024 Budget		2022-23 Actual		Dollar Change	Percent Change
<b>EXPENDITURES:</b>						
Salaries	\$	-	\$	-	\$ -	N/A
Employee Benefits		-		-	-	N/A
Purchased Services		-		7,970	(7,970)	N/A
Non-Capital Objects		-		126,224	(126,224)	N/A
Capital Objects		-		31,370	(31,370)	N/A
Other Objects		-		3,125	(3,125)	N/A
<b>TOTAL EXPENDITURES</b>	\$	-	\$	168,689	\$ (168,689)	----
<b>REVENUE:</b>						
Local Sources (less tax levy)	\$	10,000	\$	133,687	\$ 123,687	92.52%
Other Revenues/Financing Sources		-		-	-	N/A
Total Non-Levy Revenues	\$	10,000	\$	133,687	\$ 123,687	92.52%
<b>TOTAL TAX LEVY</b>	\$	-	\$	-	\$ -	N/A
<b>TOTAL REVENUE</b>	\$	10,000	\$	133,687	\$ 123,687	92.52%
Change in Fund Balance		10,000		35,002	25,002	71.43%
<b>TOTAL REVENUE INCLUDING CHANGE IN FUND BALANCE</b>	\$	20,000	\$	168,689	\$ 148,689	88.14%
<b>FUND BALANCE</b>						
Beginning of the Year Balance	\$	510,308	\$	545,309		
Net Change	\$	20,000	\$	(35,001)		
Net Change Percentage		3.77%		-6.86%		
Ending Fund Balance	\$	530,308	\$	510,308		

**MANITOWOC PUBLIC SCHOOL DISTRICT  
2023-24 Adopted BUDGET SUMMARY**

**SPECIAL EDUCATION - (FUND 27)**

	<b>Adopted/Original</b>				
	<b>2023-2024</b>		<b>2022-23</b>		
	<b>Budget</b>		<b>Actual</b>	<b>Dollar</b>	<b>Percent</b>
				<b>Change</b>	<b>Change</b>
<b><u>EXPENDITURES:</u></b>					
Salaries	\$ 9,233,377	\$	8,377,156	\$ 856,221	10.22%
Employee Benefits	4,851,152		3,906,201	944,951	24.19%
Purchased Services	817,376		773,249	44,127	5.71%
Non-Capital Objects	122,909		72,759	50,150	68.93%
Capital Objects	2,925		11,275	(8,350)	-74.06%
Other Objects	6,175		532	5,643	1060.71%
<b>TOTAL EXPENDITURES</b>	\$ 15,033,914	\$	13,141,172	\$ 1,892,742	----
<b><u>REVENUE:</u></b>					
Operating Transfers-In	\$ 9,678,843	\$	7,711,432	\$ (1,967,411)	-25.51%
Local Sources (less tax levy)	3,000		-	(3,000)	-100.00%
Interdistrict-Tuition	-		-	-	N/A
Intermediate Sources	-		42,465	42,465	N/A
State Sources	3,190,845		3,316,620	125,775	3.79%
Federal Sources	2,160,726		2,069,670	(91,056)	-4.40%
Other Revenues/Financing Sources	500		806	306	61.20%
Total Non-Levy Revenues	\$ 15,033,914	\$	13,140,993	\$ (1,892,921)	-14.40%
<b>TOTAL TAX LEVY</b>	\$ -	\$	-	-	N/A
<b>TOTAL REVENUE</b>	\$ 15,033,914	\$	13,140,993	\$ (1,892,921)	-14.40%
Change in Fund Balance	\$ -	\$	179	\$ 179	N/A
<b>TOTAL REVENUE INCLUDING CHANGE IN FUND BALANCE</b>					
<b>CHANGE IN FUND BALANCE</b>	\$ 15,033,914	\$	13,141,172	\$ (1,892,742)	-14.40%
<b><u>FUND BALANCE</u></b>					
Beginning of the Year Balance	\$ -	\$	-		
Net Change	\$ -	\$	-		
Net Change Percentage	0%		0%		
Ending Fund Balance	\$ -	\$	-		

**MANITOWOC PUBLIC SCHOOL DISTRICT  
2023-24 Adopted BUDGET SUMMARY**

**DEBT SERVICE FUNDS - (FUND 38 & 39)**

	<b>Adopted/Original 2023-2024 Budget</b>		<b>2022-23 Actual</b>	<b>Dollar Change</b>		<b>Percent Change</b>
<b><u>EXPENDITURES:</u></b>						
Principal-\$5,000,000 GO Pr. Notes	\$	-	\$ 1,010,000	\$	1,010,000	N/A
Interest-\$5,000,000 GO Pr. Notes		-	25,250		25,250	N/A
Residual Balance Transfer (Fd 39)		-	-		-	N/A
<b>TOTAL EXPENDITURES</b>	\$	-	\$ 1,035,250	\$	1,035,250	N/A
<b><u>REVENUE:</u></b>						
Operating Transfer-In	\$	-	\$ -	\$	-	N/A
Local Sources (less tax levy)		-	-		-	N/A
Other Revenues/Financing Sources		-	-		-	N/A
Total Non-levy Revenues	\$	-	\$ -	\$	-	N/A
<b>TOTAL TAX LEVY (FUND 38)</b>	\$	-	\$ 1,022,796	\$	(1,022,796)	N/A
<b>TOTAL REVENUE</b>	\$	-	\$ 1,022,796	\$	(1,022,796)	N/A
Change in Fund Balance	\$	-	\$ 12,454	\$	12,454	N/A
<b>TOTAL REVENUE INCLUDING CHANGE IN FUND BALANCE</b>	\$	-	\$ 1,035,250	\$	1,035,250	N/A
<b><u>FUND BALANCE</u></b>						
Beginning of the Year Balance	\$	-	\$ 12,627			
Net Change	\$	-	\$ -			
Net Change Percentage		0%	0%			
Ending Fund Balance	\$	-	\$ 12,627			

**MANITOWOC PUBLIC SCHOOL DISTRICT**  
**2023-24 Adopted BUDGET SUMMARY**

**CAPITAL PROJECTS FUNDS - (FUND 46 & 49)**

	Adopted/Original 2023-2024 Budget	2022-23 Actual	Dollar Change	Percent Change
<b>EXPENDITURES:</b>				
Purchased Services	-	208,215	208,215	N/A
Non-Capital Objects	440	-	(440)	-100.00%
Capital Objects	2,060,480	-	(2,060,480)	-100.00%
Debt Retirement	-	-	-	N/A
<b>TOTAL EXPENDITURES</b>	\$ 2,060,920	\$ 208,215	\$ (1,852,705)	N/A
<b>REVENUES:</b>				
Operating Transfer-In	\$ 400,000	\$ 1,400,000	\$ 1,000,000	250.00%
Local Sources	15,000	43,463	28,463	189.75%
Other Financing Sources	-	-	-	N/A
Other Revenues	-	-	-	N/A
Total Non-Levy Revenues	\$ 415,000	\$ 1,443,463	\$ 1,028,463	247.82%
<b>TOTAL TAX LEVY</b>	\$ -	\$ -	\$ -	N/A
<b>TOTAL REVENUE</b>	\$ 415,000	\$ 1,443,463	\$ 1,028,463	247.82%
Change in Fund Balance	\$ (2,060,920)	\$ (208,215)	\$ 1,852,705	-89.90%
<b>FUND BALANCE</b>				
<b>CHANGE IN FUND BALANCE</b>	\$ (1,645,920)	\$ 1,235,248	\$ 2,881,168	-175.05%
<b>FUND BALANCE</b>				
Beginning of the Year Balance	\$ 2,374,427	\$ 1,139,179		
Ending Fund Balance	\$ 728,507	\$ 2,374,427		
Net Change	\$ (1,645,920)	\$ 1,235,248		
Net Change Percentage	-225.93%	52.02%		

**MANITOWOC PUBLIC SCHOOL DISTRICT**  
**2023-24 Adopted BUDGET SUMMARY**

**FOOD SERVICE FUND - (FUND 50)**

	Adopted/Original 2023-2024 Budget		2022-23 Actual		Dollar Change	Percent Change	
<b>EXPENDITURES:</b>							
Salaries	\$	-	\$	-	\$	-	N/A
Employee Benefits		-		-		-	N/A
Purchased Services		1,472,439		1,627,681		155,242	9.54%
Non-Capital Objects		1,069,967		1,524,133		454,166	29.80%
Capital Objects		48,000		275,961		227,961	N/A
Other Objects		32,841		26,041		(6,800)	N/A
<b>TOTAL EXPENDITURES</b>	\$	2,623,247	\$	3,453,816	\$	830,569	24.05%
<b>REVENUES:</b>							
Operating Transfers-In	\$	-	\$	-	\$	-	N/A
Local Sources		746,200		347,207		(398,993)	114.92%
State Sources		47,748		47,747		(1)	0.00%
Federal Sources		1,881,035		2,691,267		810,232	30.11%
Other Revenues/Financing Sources		-		-		-	N/A
Total Non-Levy Revenues	\$	2,674,983	\$	3,086,221	\$	411,238	13.32%
<b>TOTAL TAX LEVY</b>	\$	-	\$	-	\$	-	N/A
<b>TOTAL REVENUE</b>	\$	2,674,983	\$	3,086,221	\$	411,238	13.32%
Change in Fund Balance	\$	51,736	\$	(367,595)	\$	(419,331)	114.07%
<b>CHANGE IN FUND BALANCE</b>	\$	2,726,719	\$	2,718,626	\$	(8,093)	0.30%
<b>FUND BALANCE</b>							
Beginning of the Year Balance	\$	1,078,361	\$	1,445,956			
Net Change	\$	51,736	\$	(367,595)			
Net Change Percentage		4.58%		-34.09%			
Ending Fund Balance	\$	1,130,097	\$	1,078,361			

**GRAND TOTALS - ALL FUNDS**

<b>TOTAL REVENUES - ALL FUNDS</b>	\$	94,038,829	\$	90,892,520	\$	3,146,309	3.46%
<b>TOTAL EXPENDITURES - ALL FUNDS</b>	\$	95,880,089	\$	89,588,964	\$	6,291,125	7.02%
<i>Difference (Use of Fund Balance)</i>	\$	(1,841,260)	\$	1,303,556	\$	(3,144,816)	241.25%